THE SEAL OF THE SOCIETY, REPRODUCED ON THE COVER OF THIS REPORT, REFLECTS AN ELEMENT OF THE ARMS OF JOHN BEVERLEY ROBINSON FROM WHOM THE LAND ON WHICH OSGOODE HALL IS BUILT WAS PURCHASED BY THE LAW SOCIETY OF UPPER CANADA IN 1829.

Introduction


AMONG THE SOCIETY’S ACTIVITIES ARE ITS PUBLICATIONS PROGRAMME, AN ORAL HISTORY PROGRAMME, AND A RESEARCH SUPPORT PROGRAMME TO ASSIST SCHOLARS DOING RESEARCH IN CANADIAN LEGAL HISTORY. THE SOCIETY’S INTENTION IS THAT ITS ANNUAL PUBLICATION WILL BE FUNDED BY MEMBERSHIP FEES. THE CONTINUATION OF RELATED EFFORTS WILL DEPEND PRIMARILY ON SUPPORT FROM THE LAW FOUNDATION OF ONTARIO AND FROM PATRONS, BENEFACTORS AND SUSTAINING MEMBERS.

The Osgoode Society

For Canadian Legal History

OSGOODE HALL

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TORONTO, ONTARIO. M5H 2N6

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IT IS IMPORTANT THAT THE SOCIETY BE INFORMED PROMPTLY OF ANY CHANGE OF A MEMBER’S ADDRESS.

PHOTO CREDIT: THE TORONTO STAR/B. SPREMO, C.M.
Editor’s Report

In early February of this year our members’ book for 2012, *Arming and Disarming: A History of Gun Control in Canada*, was the subject of an extensive discussion on the Radio-Canada show *Medium Large*. Francis Langlois, a history professor at the Cégep de Trois-Rivières, discussed the book in detail, and gave it high praise as an exemplary piece of scholarship and the definitive study of the topic in Canada. *Arming and Disarming* has also been featured in a number of other media stories across the country, and received an excellent review in the *Literary Review of Canada*. All of this suggests to me that the Osgoode Society is doing exactly what it is supposed to do – publishing first-rate scholarly work which attracts the interest not just of the legal profession and the academic world, but of a broader reading audience wanting a deeper knowledge of our national legal history and the ways in which that history continues into and shapes our current world.

In 2012 our publication programme produced an additional three first class books (discussed below), rich in their variety of topics and regions and of exemplary scholarly quality. One of those books, *Hunger, Horses and Government Men*, has been short-listed for the Canadian Historical Association’s Sir John A. Macdonald Prize for 2012, given for the best book in Canadian history. My work as editor-in-chief on this part of our mandate has been greatly assisted by our Associate Editor, Professor Philip Girard, who has recently re-located to Osgoode Hall Law School from Dalhousie. And we have lots more to come – see the discussion below of our 2013 books, led by the *Memoirs and Reflections* of R. Roy McMurtry.

The oral history programme, our other principal activity, also continues on a steady course. We have now interviewed almost 600 people, and are always receptive to members’ suggestions about who we should include. In addition to interviewing prominent members of the profession on our own behalf, we are continuing with co-operative ventures with the judges of the Ontario Court of Justice and the Advocates Society, and with our ‘Main Street not Bay Street’ initiative.

Members should also check out our new website, which allows memberships and books to be purchased on-line. Like all such ventures it is a work in progress, and in particular, now that the site is up and running, we will be rapidly expanding our new information resource on the site, the Encyclopedia of Canadian Legal History. Check us out at www.osgoodesociety.ca.

I look forward to another successful year, working with our President, Roy McMurtry, Associate Editor Philip Girard and the dedicated Board of Directors. Our administrator Marilyn MacFarlane is invaluable in supporting all the work we do and in running the organisation with superb skill and dedication.

The Publishing Programme

In 2012 The Society published four books.

ANNUAL BOOK

*Arming and Disarming: A History of Gun Control in Canada*, by R. Blake Brown, Professor of History, St Mary’s University.

Although we may think of it as only a contemporary concern, at many times in our history Canadian governments have evinced concern about gun ownership and use. In the first comprehensive history of the subject, Blake Brown looks at gun use and regulation from the early periods of European settlement to the controversy over the gun registry. He shows that rural and urban Canadians have always had very different views about firearms. He also demonstrates that our governments’ attitudes towards guns have been complex. At different times governments sought to restrict certain types of guns, or to restrict gun ownership among certain people and in certain locales. On other occasions governments encouraged gun ownership, seeing it as a manly pursuit useful for training citizens to be well versed in the practice of using firearms.
OPTIONAL EXTRAS

We offered members three optional extras.

1. *Property on Trial: Canadian Cases in Context*, edited by Eric Tucker, Professor, Osgoode Hall Law School, Bruce Ziff and James Muir, Professors, University of Alberta Law School.

This is another volume examining important Canadian cases by exploring their social, political and economic background, similar to *Work on Trial* (2010) and *Race, Rights and Law in the Supreme Court of Canada* (1997). The volume takes us from the Newfoundland seal hunt in the nineteenth century to Quebec nuisance law, and to more recent controversies involving restrictive covenants (*Galbraith v. Madawaska Club*), pollution (*KVP*), picketing (the Toronto Eaton Centre cases), economic regulation (*Manitoba Fisheries*), the theft of information (*R. v. Stewart*), and land use regulation (*CPR v. Vancouver*).


Professor Gavigan examines the introduction of Canadian criminal law and criminal justice institutions in the old North West (present day Saskatchewan and Alberta) after its acquisition by Canada in 1870. Using newspapers, penitentiary records, Indian department files, and, principally, the records of stipendiary magistrates, she shows the law’s impact on the aboriginal peoples of the west, as well as their use of it in coming to terms with the new political reality.


This collection of original and republished essays surveys the historical experience of black Canadians and the law. It includes accounts of black legal pioneers, Canadian slave law, case studies of ‘private’ discrimination, and criminal law cases. The volume includes an extensive introduction by the editor which summarises our knowledge of the black experience and suggests avenues for future research.

IF YOU WISH TO RECEIVE any of the above books, please contact our offices, or visit our website – osgoodesociety.ca – and order online.

Book Reception

A reception was held at Osgoode Hall, Toronto, on November 15th, 2012 to launch the Society’s 2012 books.

2013 Publications

ANNUAL BOOK

*Memoirs and Reflections*, by Roy McMurtry published by the University of Toronto Press.

In addition to his most important accomplishment, the founding of the Osgoode Society, Roy McMurtry recounts and reflects on his years as a criminal defence lawyer, attorney-general of Ontario, High Commissioner to the UK, and Chief Justice of Ontario, and his involvements in many other events and causes. Along the way we are given insights into the patriation of the Constitution, the end of apartheid in South Africa, the Dubin Inquiry, and other milestones. This book is a great read, a modern legal history of Canada and Ontario, and a compelling story of a life well lived.

ALL MEMBERS RECEIVE THIS BOOK AT NO EXTRA CHARGE.

OPTIONAL EXTRAS


Ian Kyer has combined his historical and legal expertise to produce a comprehensive account of the first century of Faskens. He takes us through crucial
stages in the development of not just this but many other Canadian law firms – alliances with business, the growth of two or three man partnerships into considerably larger firms, and the links between leading firms and politics. Along the way we see how law practice changed, how remuneration was divided up, how strong leaders stamped their individual personalities on the collective identity of the firm. This is a major contribution to our understanding of the seismic changes in Canadian law practice.


In 1915 Carrie Davies, an 18-year old servant girl in the home of Charles (Bert) Massey, scion of the famous Massey family, shot and killed her employer as he entered his house after work. Remarkably, she was acquitted, and award winning popular historian Charlotte Gray explains how this happened. Vividly recreating the war time atmosphere, a press war, and conflicts over crime and gender, she highlights the role played by the defence lawyer who exploited the "unwritten law" of an honour killing in a rare Canadian case of jury nullification.


This latest volume in the Essays in the History of Canadian Law series, with which we launched our publishing programme in 1981, is the first devoted to central Canada - what is now Ontario and Quebec before Confederation. Anchored by a comprehensive introduction exploring the main themes of the legal history of the region, a group of distinguished historians from have contributed 11 substantive essays (three in French), on subjects as varied as women in court, grand juries, western law and aboriginal peoples, gun use and control, Quebec legal literature, married women’s property, and imprisonment for debt.

IF YOU WISH TO RECEIVE any of the optional extras, please indicate so on the attached form, and you will be billed when it appears.

**Books Previously Published**

2012  *Arming and Disarming: A History of Gun Control in Canada*, R. Blake Brown  
*Property on Trial: Canadian Cases in Context*, edited by Eric Tucker, Bruce Ziff and James Muir  
*The African-Canadian Legal Odyssey: Historical Essays*, edited by Barrington Walker  

2011  *The Lazier Murder: Prince Edward County, 1884*, Robert J. Sharpe  
*Lawyers and Legal Culture in British North America: Beamish Murdoch of Halifax*, Philip Girard  
*Dewiggled, Bothered and Bewildered: British Colonial Judges on Trial*, John McLaren  
*Westward Bound: Sex, Violence, the Law, and the Making of a Settler Society*, Lesley Erickson  

2010  *Work on Trial: Canadian Labour Law Struggles*, edited by Judy Fudge and Eric Tucker  
*A History of the British Columbia Court of Appeal*, Christopher Moore  
*Viscount Haldane: Wicked Stepfather of the Canadian Constitution*, Frederick Vaughan  
*Race on Trial: Black Defendants in Ontario's Criminal Courts, 1850-1950*, Barrington Walker  

2009  *Canadian Maverick: The Life and Times of Ivan C. Rand*, William Kaplan  
*A Trying Question: The Jury in Nineteenth Century Canada*, R. Blake Brown  
*Canadian State Trials, Vol. III, Political Trials and Security Measures, 1840-1914*, edited by Barry Wright & Susan Binnie  

2008  *Carnal Crimes: Sexual Assault Law in Canada, 1900-1975*, Constance Backhouse  
The Law of the Land: The Advent of the Torrens System in Canada, Greg Taylor
The Grand Experiment: Law and Legal Culture in British Settler Societies, edited by Hamar Foster, Benjamin Berger, A.R. Buck

2007 The Persons Case: The Origins and Legacy of the Fight for Legal Personhood, Robert J. Sharpe and Patricia McMahon
Misconceptions: Unmarried Motherhood and the Children of Unmarried Parents Act, Lori Chambers
The Alberta Supreme Court at 100: History & Authority, edited by Jonathan Swainger
My Life in Crime and Other Academic Adventures, Martin Friedland

2006 Magistrates, Police & People: Everyday Criminal Justice in Quebec and Lower Canada, 1764-1837 Donald Fyson
The Court of Queen's Bench of Manitoba 1870-1950: A Biographical History, Dale Brawn

2005 Bora Laskin: Bringing Law to Life, Philip Girard
In Search of Justice: An Autobiography, Fred Kaufman
Essays in the History of Canadian Law, Vol. IX, Two Islands: Newfoundland & PEI, edited by Christopher English

2004 Osgoode Hall: An Illustrated History, John Honsberger
Aggressive in Pursuit: The Life of Justice Emmett Hall, Frederick Vaughan
The Heiress vs. The Establishment: Mrs. Campbell's Campaign for Legal Justice, Constance Backhouse and Nancy Backhouse
The Supreme Court of Nova Scotia, 1754-2004: From Imperial Bastion to Provincial Oracle, edited by Philip Girard, Jim Phillips & Barry Cahill

2003 Brian Dickson: A Judge's Journey, Robert Sharpe and Kent Roach
The Conventional Man: The Diaries of Ontario Chief Justice Robert A Harrison, 1856-1878, edited with an introduction by Peter Oliver
John J. Robinette, Peerless Mentor: An Appreciation, George D. Finlayson
Rule of the Admirals: Law, Custom, and Naval Government in Newfoundland, 1699-1832, Jerry Bannister

2002 The Law Makers: Judicial Power and the Shaping of Canadian Federalism, John T. Saywell
Colonial Justice: Justice, Morality and Crime in the Niagara District, 1791-1849, David Murray
Canadian State Trials, Volume Two: Rebellion and Invasion in the Canadas, 1837-8, edited by F. Murray Greenwood and Barry Wright
Courted and Abandoned: Seduction in Canadian Law, Patrick Brode

2001 Judging Bertha Wilson: Law as Large as Life, Ellen Anderson
Labour Before the Law: Collective Action in Canada, 1900-1945, Judy Fudge and Eric Tucker
Renegade Lawyer: The Life of J.L. Cohen, Laurel Sefton MacDowell

2000 ‘The Thousandth Man’: A Biography of James McGregor Stewart, Barry Cahill
The Spinster and the Prophet: Florence Deeks, H.G. Wells, and the Mystery of the Purloined Past, A.B. McKillop
Uncertain Justice: Canadian Women and Capital Punishment, Beverley Boissery and F. Murray Greenwood
Unforeseen Legacies: Reuben Wells Leonard and the Leonard Foundation Trust, Bruce Ziff.

1999 Colour-Coded: A Legal History of Racism in Canada, 1900-50, Constance Backhouse
Chief Justice W.R. Jackett: By the Law of the Land, Richard Pound
Fulfilment: Memoirs of a Criminal Court Judge, David Vanek

‘Terror to Evil-Doers’: Prisons and Punishments in Nineteenth-Century Ontario, Peter Oliver

1997 ‘Race’, Rights and the Law in the Supreme Court of Canada: Historical Case Studies, James W. St.G. Walker
Married Women and Property Law in Victorian Ontario, Lori Chambers
Casual Slaughters and Accidental Judgments: Canadian War Crimes and Prosecutions, 1944-48, Patrick Brode
Bad Judgment: The Case of Mr. Justice Leo Landreville, William Kaplan

1995 Just Lawyers: Seven Portraits, David R. Williams
Essays in the History of Canadian Law, Vol. VI, British Columbia and the Yukon, edited by Hamar Foster and John McLaren
A Deep Sense of Wrong: The Treason, Trials, and Transportation to New South Wales of Lower Canadian Rebels After the 1838 Rebellion, Beverley Boissery

The Life and Times of Arthur Maloney, The Last of the Tribunes, Charles Pullen (out of print)
The Politics of Codification: The Lower Canadian Civil Code of 1866, Brian Young

Policing Canada’s Century: A History of the Canadian Association of Chiefs of Police, Greg Marquis

1992 Speedy Justice: The Tragic Last Voyage of His Majesty’s Vessel Speedy, Brendan O’Brien
 Provincial Justice: Upper Canadian Legal Portraits from the Dictionary of Canadian Biography, edited by Robert Fraser

1991 Petticoats and Prejudice: Women and Law in Nineteenth-Century Canada, Constance Backhouse

Essays in the History of Canadian Law, Vol. IV, Beyond the Law, Lawyers and Business in Canada 1830-1930, edited by Carol Wilton

1989 The Genesis of the Canadian Criminal Code of 1892, Desmond Brown
The Odyssey of John Anderson, Patrick Brode

1988 Middleton: The Beloved Judge, John Arnup
See also 2009

1987 The Fiercest Debate: Cecil A. Wright, the Benchers and Legal Education in Ontario, 1923-1957, C. Ian Kyer and Jerome Bickenbach

1986 Mr. Attorney: The Attorney General for Ontario in Court, Cabinet and Legislature, 1791-1899, Paul Romney
The Case of Valentine Shortis: A True Story of Crime and Politics in Canada, Martin Friedland

1985 The Supreme Court of Canada: History of the Institution, James Snell and Frederick Vaughan
Sir John Beverley Robinson: Bone and Sinew of the Compact, Patrick Brode
Duff, A Life in the Law, David R. Williams (out of print)

Cornerstones of Order: Courthouses and Town Halls of Ontario, 1784-1914, Marion MacRae & Anthony Adamson


Please note
You may choose any fifteen books for $300.00 (incl. GST). For individual volumes or for sets please contact The Society.
Patrons and Benefactors of the Society

We are most grateful to our Patrons and Benefactors whose generous support made many of our efforts possible.

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A “Patrons Page” is included in each of our publications. Additional Patrons and Benefactors are most welcome. Patrons contribute between $2,500.00 and $5,000.00; Benefactors $1,000.00 to $2,499.00. We also have a category “Corporate Sustaining members” which is $500.00. For information about charitable receipts, please contact our office.

The seventeenth Annual Patrons’ Dinner was held on May 16th, 2012 at Osgoode Hall in the Benchers’ Dining Room. The dinner was hosted by Laurie Pawlitza, Treasurer of the Law Society of Upper Canada, and chaired by R. Roy McMurtry, President of the Society. The purpose of the dinner is to honour Society Patrons whose generosity makes possible the continuation of much of the Society’s work, including the publication of optional extras. The Osgoode Society thanks the Law Society of Upper Canada for hosting and sponsoring the Patrons’ Dinner.

The Stuart Thom Fund

In 1998, following receipt of two generous gifts from the estates of Stuart Thom and his wife, Lian, the Osgoode Society established the Stuart Thom Fund. In 1999 and 2000 further grants from the Thom estates totalling $50,000.00, brought the total contribution to $100,000.00. This generosity, unequalled among our personal donors, will go a considerable distance to help ensure that the Osgoode Society is able to carry on its work for many years to come. Details about the current state of the Fund are presented in our Financial Statements.

The Society hopes that other possible benefactors may see fit to follow this example and to remember the Society in their estate planning. All donations and bequests will receive charitable receipts for income tax purposes.

Membership

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Mr. Thomas Bastedo
Mr. Paul Bates
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Awards
The Society offers or administers a number of awards.

**R. Roy McMurtry Fellowship.** In 2012 we awarded the fifth R. Roy McMurtry Fellowship in Canadian Legal History. This fellowship was created on the occasion of the retirement as Chief Justice of Ontario of the Hon. R. Roy McMurtry. It honours the contribution to Canadian legal history of the founder of the Osgoode Society for Canadian Legal History and its current President. The fellowship was established by Chief Justice McMurtry’s friends and colleagues, and endowed by private donations and the Law Foundation of Ontario. The fellowship is to support graduate (preferably doctoral) students or those with a recently completed doctorate, to conduct research in Canadian legal history, for one year. The 2012 winner was Dr. Patrick Connor, who graduated with his history Ph.D. from York University in 2012, and is working on a history of crime and punishment in Upper Canada.

The Osgoode Society congratulates the winner, and is delighted that the fellowship has been awarded to such a worthy researcher.

**Peter Oliver Prize.** The Peter Oliver Prize in Canadian Legal History is named for the Society’s founding editor-in-chief, and awarded annually for published work in Canadian legal history written by a student. Students in any discipline and at any stage of their careers are eligible. The winner for 2012 was Edward Cavanaugh, a graduate student at the University of Ottawa, for his article, ‘A Company with Sovereignty and Subjects of Its Own? The Case of the Hudson’s Bay Company, 1670-1763’; published in the *Canadian Journal of Law and Society*, Vol. 26, 2011.

**John T. Saywell Prize for Canadian Constitutional Legal History.** This prize, established through the generosity of Professor Saywell’s son John MacIntosh and in recognition of Professor Saywell’s life-long commitment to the highest standards of scholarship in Canadian history and law, is given bi-annually to the best new book in Canadian legal history, broadly defined, that makes an important contribution to an understanding of the constitution and/or federalism.

The Saywell Prize was not awarded in 2012, it will be awarded again in June 2013.
**Student Book Award**
The Society in co-operation with Canadian law schools offers an annual book award to a graduating student deemed to have done excellent work in legal history. The Society provides one book from its back list and a current membership, including the annual publication, to such a student in each participating Canadian Law School.

**Graduate Student Assistance Programme**
The Society continues its Graduate Student Assistance programme intended to offer some financial assistance to graduate students doing research in Canadian legal history to travel to out-of-town archives. Applications are invited.

**Research Support Programme**
The Society assisted three individuals with research in 2012.

- Colin Campbell, University of Western Ontario, for research into the career of J.L. Ilsley.
- David Schorr, University of Tel Aviv, for research on the history of Canadian water law.
- Rosemary Shipton, Independent editor and author, Toronto, for assistance with the Memoirs of R. Roy McMurtry.

**Web Site**
See Editor-in-Chief’s report.

From the programme’s inception, most of the interviews have been carried out by Christine Kates. For the past few years we have also been fortunate to be able to employ the skills of Cynthia Smith. We are now using a third interviewer, Rosemary Legris. The assistance of volunteer interviewers remains important. If you wish to act as a volunteer interviewer, please contact the Society.

The number of legal professionals interviewed through the programme between 1979 and 2012 totals 600 with approximately 90,000 pages of transcript. For a complete listing of all interviews conducted for the Osgoode Society oral history programme, please contact Marilyn MacFarlane at mmacfarl@lsuc.on.ca Or consult our website where you will find a chronological and alphabetical list.

**Terms of Access to the Osgoode Society Collection**
All tapes are transcribed and tapes and transcripts are placed in the Archives of Ontario for safekeeping. Each interviewee may close all or part of the material for a period of years and may also make the material available as he or she sees fit. The Osgoode Society retains copyright to the material. No portion of the material may be photocopied without written permission from the Osgoode Society. The material contained in the Osgoode Society Collection is intended for legal, historical, genealogical or other worthwhile research. It must be used at the Archives of Ontario. For information as to use please contact either the Osgoode Society or the Archives of Ontario at 416-327-1550.

**Oral History**
The Society’s Oral History Programme is a unique and invaluable source of information on all aspects of our legal past. The interviews have been used extensively in scholarly research and the programme has gained a wide reputation across Canada and beyond for the quality and scope of its work. Several of our programmes are privately funded, for example by law firms, judges’ associations etc., and we are pleased to discuss possible sponsorship with interested parties.

We have been privileged over the past several years to have co-sponsored oral history programmes with several bodies and organizations. We thank The Advocates’ Society and The Ontario Conference of Judges.
Directors and Annual Meeting

Meetings of the Board of Directors were held on January 18, May 1, and September 18. The Annual Meeting of Members of the Society took place on June 26 at Osgoode Hall.

The following were unanimously elected as Directors of the Osgoode Society:

The Hon. Robert Armstrong, Court of Appeal for Ontario
The Hon. Kenneth Binks, Low, Murchison LLP
Dr. Susan Binnie
Mr. David Chernos, Torys LLP
Mr. J. Doug Ewart
Ms. Violet French, Torkin Manes LLP
Professor Martin Friedland, C.C., Q.C., Faculty of Law, University of Toronto
Professor Philip Girard, Schulich School of Law, Dalhousie University
Prof. William Kaplan
The Hon. Horace Krever
Mr. C. Ian Kyer, Fasken Martineau DuMoulin LLP
Ms. Virginia MacLean, Q.C., Barrister & Solicitor
Ms. Patricia McMahon, Osler, Hoskin & Harcourt LLP
The Hon. R. Roy McMurtry, Gowlings LLP
Mr. Dana Pebbles, McCarthy Tetrault
The Hon. Paul Perell, Superior Court of Justice
The Hon. Paul H. Reinhardt, Ontario Court of Justice
Mr. Joel Richler, Blake, Cassels & Graydon LLP
Mr. William Ross, WeirFoulds LLP
Mr. Paul Schabas, Blake, Cassels & Graydon LLP
The Hon. Robert Sharpe, Court of Appeal for Ontario
Ms. Mary Stokes, Legge & Legge
The Hon. Michael Tulloch, Superior Court of Justice
(The Treasurer of The Law Society of Upper Canada, and the Attorney General for Ontario and the Editor-in-Chief of the Osgoode Society (currently Professor Jim Phillips), are directors ex officio.)

The annual meeting was addressed by Professor Blake Brown on his book, *Arming & Disarming*.

Once again, the Directors of the Society thank the Law Foundation of Ontario and the Law Society of Upper Canada for their encouragement and support and express their gratitude to the Patrons and Benefactors of the Society and to sustaining members. And we thank our solicitors, Osler, Hoskin & Harcourt LLP, for their continuing guidance and advice.

The Directors welcome inquiries and suggestions on any aspect of the work of the Society.

Osgoode Hall.  May 2013
INDEPENDENT AUDITORS' REPORT

To the Members of The Osgoode Society for Canadian Legal History:

Report on the Financial Statements

We have audited the accompanying financial statements of The Osgoode Society for Canadian Legal History, which comprise the statement of financial position at December 31, 2012 and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
Basis for Qualified Opinion

As with many charitable organizations, the Society derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of donations was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to donations, operations for the year, assets and net assets.

Qualified opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of The Osgoode Society for Canadian Legal History as at December 31, 2012 and the results of its operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Comparative Information

Without modifying our opinion, we draw attention to Note 1 to the financial statements which describes that The Osgoode Society for Canadian Legal History adopted Canadian Accounting Standards for Not-for-Profit Organizations on January 1, 2012, with a transition date of January 1, 2011. These standards were applied retrospectively by management to the comparative information in these financial statements, including the statement of financial position as at December 31, 2011 and January 1, 2011, and the statements operations, changes in net assets and cash flows for the year ended December 31, 2011 and related disclosures. We were not engaged to report on the restated comparative information and, as such, it is unaudited.

[Signature]

Toronto, Ontario
April 9, 2013
Chartered Accountants
Licensed Public Accountants
THE OSGOODE SOCIETY FOR CANADIAN LEGAL HISTORY

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2012

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APPROVED ON BEHALF OF THE MEMBERS:

See accompanying notes
## THE OSGOODE SOCIETY FOR CANADIAN LEGAL HISTORY
### STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2011

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See accompanying notes
THE OSGOODE SOCIETY FOR CANADIAN LEGAL HISTORY

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2012

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Total expenditures | 355,104 | -                | 26,305                           | 296                               | -                         | -                         | 11,660                                                   | 393,365|

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES

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<th>Stuart Thom Fund</th>
<th>Stuart Thom Special Projects Fund</th>
<th>Peter Oliver Memorial Student Fund</th>
<th>John T. Saywell Prize Fund</th>
<th>John T. Saywell Endowment</th>
<th>Honourable R. Roy McMurtry Legal History Fellowship Fund</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>35,195</td>
<td>-</td>
<td>(26,305)</td>
<td>(296)</td>
<td>639</td>
<td>-</td>
<td>(159)</td>
<td>(61,316)</td>
</tr>
</tbody>
</table>

See accompanying notes
THE OSGOODE SOCIETY FOR CANADIAN LEGAL HISTORY

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2011

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Stuart Thom Fund</th>
<th>Stuart Thom Special Projects Fund</th>
<th>Peter Oliver Memorial Student Fund</th>
<th>John T. Saywell Prize Fund</th>
<th>John T. Saywell Endowment</th>
<th>Honourable R. Roy McMurtry Legal History Fellowship Fund</th>
<th>2011 Unaudited Note 1</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Law Foundation of Ontario</td>
<td>203,605</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>203,605</td>
</tr>
<tr>
<td>Membership fees</td>
<td>53,452</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>53,452</td>
</tr>
<tr>
<td>Book sales</td>
<td>33,812</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>33,812</td>
</tr>
<tr>
<td>Fundraising</td>
<td>33,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>33,000</td>
</tr>
<tr>
<td>Honourable R. Roy McMurtry Legal History Fellowship (Note 7)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>8,943</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8,943</td>
</tr>
<tr>
<td>Provincial Judges grant</td>
<td>5,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,000</td>
</tr>
<tr>
<td>Investment income</td>
<td>3,630</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>575</td>
<td>-</td>
<td>2,605</td>
<td>7,010</td>
</tr>
<tr>
<td>John T. Saywell Fund (Note 6)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,392</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Donations</td>
<td>600</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>341,842</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8,805</td>
<td>354,614</td>
</tr>
</tbody>
</table>

| **EXPENDITURES**       |         |                  |                                  |                                   |                           |                           |                                                        |                       |
| Society programmes     |         |                  |                                  |                                   |                           |                           |                                                        |                       |
| Publication (Note 9)   | 111,257 | -                | -                                | -                                 | -                         | -                         | -                                                      | 111,257               |
| Oral history           | 57,229  | -                | -                                | -                                 | -                         | -                         | -                                                      | 57,229                |
| Editorial and programme support | 25,388 | -   | -                                | -                                 | -                         | -                         | -                                                      | 25,388                |
| Research support       | 11,998  | -                | -                                | -                                 | -                         | -                         | -                                                      | 11,998                |
| Membership and promotion | 17,846 | - | -                                | -                                 | -                         | -                         | -                                                      | 17,846                |
| Honourable R. Roy McMurtry Legal History Fellowship (Note 7) | - | - | - | - | - | - | - | - |
| Receptions             | 10,038  | -                | -                                | -                                 | -                         | -                         | -                                                      | 10,038                |
| John T. Saywell prize (Note 6) | - | - | - | - | 2,000 | - | - | - |
| Royalties              | 551     | -                | -                                | -                                 | -                         | -                         | -                                                      | 551                   |
| Peter Oliver Memorial Student Fund prize (Note 6) | - | - | - | - | - | - | - | - |
| **Total Expenditures** | 234,277 | -                | -                                | -                                 | 311                       | 2,000                     | 16,000                                                  | 252,588               |

| **Administration**     |         |                  |                                  |                                   |                           |                           |                                                        |                       |
| Administrative services | 53,256  | -                | -                                | -                                 | -                         | -                         | -                                                      | 53,256                |
| Office                 | 27,930  | -                | -                                | -                                 | -                         | -                         | -                                                      | 27,930                |
| Professional fees      | 23,345  | -                | -                                | -                                 | -                         | -                         | -                                                      | 23,345                |
| Website                | 7,731   | -                | -                                | -                                 | -                         | -                         | -                                                      | 7,731                 |
| Supplies               | 3,524   | -                | -                                | -                                 | -                         | -                         | -                                                      | 3,524                 |
| Insurance              | 3,081   | -                | -                                | -                                 | -                         | -                         | -                                                      | 3,081                 |
| Amortization           | 178     | -                | -                                | -                                 | -                         | -                         | -                                                      | 178                   |
| Bad debt               | -       | -                | -                                | -                                 | -                         | -                         | -                                                      | -                     |
| **Total Administration** | 119,045 | -                | -                                | -                                 | -                         | -                         | -                                                      | 119,045               |

| **Total Expenditures** | 353,322 | -                | -                                | -                                 | 311                       | 2,000                     | 16,000                                                  | 371,933               |

**EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES**

(11,480) - (311) 1,667 - (7,195) (17,019)

See accompanying notes
# THE OSGOODE SOCIETY FOR CANADIAN LEGAL HISTORY

## STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2012

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>As previously reported</td>
<td>55,772</td>
<td>100,000</td>
<td>155,484</td>
<td>6,000</td>
<td>25,000</td>
<td></td>
<td></td>
<td>342,256</td>
<td></td>
</tr>
<tr>
<td>Adjustment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>103</td>
<td>5,234</td>
<td>-</td>
<td></td>
<td>490,960</td>
<td>496,297</td>
</tr>
<tr>
<td>Excess (deficiency) of revenue over expenditures for the year</td>
<td>(11,460)</td>
<td>-</td>
<td>-</td>
<td>(311)</td>
<td>1,967</td>
<td>-</td>
<td></td>
<td>(7,195)</td>
<td>(17,019)</td>
</tr>
<tr>
<td>Beginning of year, restated</td>
<td>44,292</td>
<td>100,000</td>
<td>155,484</td>
<td>5,792</td>
<td>7,201</td>
<td>25,000</td>
<td>483,765</td>
<td>821,534</td>
<td>838,553</td>
</tr>
<tr>
<td>Excess (deficiency) of revenue</td>
<td>(35,195)</td>
<td>-</td>
<td>(26,305)</td>
<td>(296)</td>
<td>639</td>
<td>-</td>
<td></td>
<td>(159)</td>
<td>(61,316)</td>
</tr>
<tr>
<td>End of year</td>
<td>9,097</td>
<td>100,000</td>
<td>129,179</td>
<td>5,496</td>
<td>7,840</td>
<td>25,000</td>
<td>483,606</td>
<td>760,218</td>
<td>821,534</td>
</tr>
</tbody>
</table>

See accompanying notes
# THE OSGOODE SOCIETY FOR CANADIAN LEGAL HISTORY

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED DECEMBER 31, 2012**

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH, beginning of the year</strong></td>
<td>951,964</td>
<td>789,755</td>
</tr>
<tr>
<td><strong>CASH FLOW FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>382,241</td>
<td>420,925</td>
</tr>
<tr>
<td>Membership and book sales</td>
<td>72,991</td>
<td>82,285</td>
</tr>
<tr>
<td>Fundraising and donations</td>
<td>28,740</td>
<td>33,600</td>
</tr>
<tr>
<td>Investment income</td>
<td>3,536</td>
<td>3,630</td>
</tr>
<tr>
<td>John T. Saywell Prize</td>
<td>639</td>
<td>1,967</td>
</tr>
<tr>
<td>Special projects</td>
<td>(1,442)</td>
<td>-</td>
</tr>
<tr>
<td>Honourable R. Roy McMurtry Legal History Fellowship</td>
<td>(4,499)</td>
<td>(7,195)</td>
</tr>
<tr>
<td>Membership</td>
<td>(21,187)</td>
<td>(27,884)</td>
</tr>
<tr>
<td>Editorial, programme and research support</td>
<td>(45,215)</td>
<td>(47,175)</td>
</tr>
<tr>
<td>Oral history</td>
<td>(47,312)</td>
<td>(44,248)</td>
</tr>
<tr>
<td>Administrative</td>
<td>(131,275)</td>
<td>(115,031)</td>
</tr>
<tr>
<td>Publication</td>
<td>(313,085)</td>
<td>(138,665)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>(75,868)</td>
<td>162,209</td>
</tr>
<tr>
<td><strong>CASH, end of the year</strong></td>
<td>876,096</td>
<td>951,964</td>
</tr>
</tbody>
</table>

**CASH CONSISTS OF:**

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>162,481</td>
<td>224,927</td>
</tr>
<tr>
<td>Investments, other</td>
<td>713,615</td>
<td>727,037</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>876,096</td>
<td>951,964</td>
</tr>
</tbody>
</table>

*See accompanying notes*
1. ACCOUNTING CHANGES

(a) TRANSITION TO ACCOUNTING STANDARDS FOR NOT-FOR-PROFIT ORGANIZATIONS

Effective January 1, 2012, The Osgoode Society for Canadian Legal History (the "Society") adopted Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO), Part III of the CICA Handbook. This framework is in accordance with Canadian Generally Accepted Accounting Principles (GAAP). These are the first financial statements prepared in accordance with this framework, which has been applied retrospectively. The accounting policies set out in the significant accounting policies note were applied in preparing the financial statements for the year ended December 31, 2012, the comparative information presented in the financial statements for the year ended December 31, 2011 and in the preparation of the opening statement of financial position at January 1, 2011, which was the date of transition.

The Society issued financial statements for the year ended December 31, 2011 using GAAP prescribe by Part V of the CICA Handbook. The adoption of ASNPO had no impact on previously reported assets, liabilities and net assets, and accordingly, no adjustments have been recorded in the comparative statement of financial position, statement of operations, statement of changes in net assets and the statement of cash flows.

(b) ADOPTION OF FUND ACCOUNTING

In conjunction with the transition to ASNPO, the Society adopted fund accounting. The decision to change from deferred contribution accounting to restricted fund accounting was made to better reflect the activities of the organization.

For the year ended December 31, 2012, excess (deficiency) of revenue over expenditures reduced from a deficiency of $61,796 to a deficiency of $61,316, which relates to the excess (deficiency) of revenue over expenditures for the John T. Saywell Prize and the McMurtry Fellowship.

For the year ended December 31, 2011, excess (deficiency) of revenue over expenditures reduced from a deficiency of $11,688 to a deficiency of $17,019, which relates to the excess (deficiency) of revenue over expenditures for the John T. Saywell Prize, The Peter Oliver Memorial Prize and the McMurtry Fellowship.

2. PURPOSE OF THE ORGANIZATION

The Society was formed to study and promote public interest in the history of the law, the legal profession and the judiciary in Ontario and elsewhere in Canada and to stimulate research and publication on these subjects.

The Society meets these objectives by publishing books on Canadian legal history, sponsoring the collection of oral histories from individuals within the legal community, providing research and publication grants, and sponsoring and hosting legal history seminars.

The Society is incorporated, without share capital, under Letters Patent. The Society has been granted tax exempt status as a charitable organization under the Income Tax Act of Canada (the "Act"). In order to maintain the exempt status under the Act, the Society must meet certain requirements within the Act. In the opinion of management, these requirements have been met.
3. Significant Accounting Policies

These financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations and are in accordance with Canadian generally accepted accounting principles.

(a) Fund accounting

The Association uses fund accounting. General activities are reflected in the Operating Fund.

(b) Investments

Investments consist of Guaranteed Investment Certificates. Investments are recorded at fair value, which is the amount invested. Interest is recognized as earned.

(c) Capital assets

Capital assets are recorded at cost. Amortization is provided annually at rates calculated to write off the assets over their estimated useful lives as follows:

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Amortization Method</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office equipment</td>
<td>20% declining balance</td>
</tr>
<tr>
<td>Computer equipment</td>
<td>45% declining balance</td>
</tr>
</tbody>
</table>

(d) Publication inventory

Inventory, which consists of books available for sale, is carried at the lower of cost and net realizable value, as measured using the specific identification method.

(e) Financial instruments

The Society's financial instruments comprise cash, investments, receivables, accounts payable and accrued liabilities, and deferred contributions.

Cash, receivables, accounts payable and accrued liabilities, and deferred contributions are reported at the fair value at the balance sheet date, which equates to the carrying value.

(f) Revenue recognition

Revenue is recognized when it is received or receivable, if the amount can be reasonably estimated and if collection is reasonably assured. Deferred revenue represents the portion of grants not yet expensed as required.

Membership fees are recognized as revenue when application for membership is received. Each member is entitled to receive the 'membership book' of the year as part of their membership fee.

Grants are recognized as revenue in the period to which they relate, or when costs for which the funds were granted are expensed.

Book sales are recognized as revenue when the books are shipped to customers.

Fundraising is recognized as revenue in the period to which it relates.
3. **SIGNIFICANT ACCOUNTING POLICIES, continued**

   (f) **Revenue recognition, continued**

   Donations are recognized as revenue when received. For donations with specific restrictions on use, revenue is recognized when the related expenses are incurred.

   Investment income is recognized as revenue in period in which it is earned. Investment income earned on deferred contributions is deferred and recognized as expenses are incurred, unless otherwise permitted under the terms of the restriction.

   (f) **Contributed goods and services**

   Volunteers contribute numerous hours each year to assist the Society in carrying out its activities. The fair value of the contributed services cannot be reasonably estimated and is not recognized in the financial statements.

   The Law Society of Upper Canada provides office services to the Society, including rent, telephone and computer assistance, the fair market value of which is not readily available. As such, no amount is recognized in the financial statements.

4. **INVESTMENTS**

   Investments are carried at fair value on the date of purchase. Interest is accrued and recognized as investment income up to the balance sheet date. The investments are comprised of a Guaranteed Investment Certificates, maturing at dates ranging from January 18, 2013 to August 16, 2014 and earning a rates from 0.95% to 1.5%.

5. **STUART THOM FUND AND STUART THOM SPECIAL PROJECTS FUND**

   The Stuart Thom Fund was established in 1998 from funds donated by the Thom family and from a portion of net assets restricted by the Board of Directors. $100,000 was contributed to the Society with the stipulation that the donations be maintained for a period of not less than 10 years, at which time the funds would be available for general use. These contributions are now available for use. For ease and efficiency of managing the investments, these funds have been commingled with the Society's investments.

   The Society is entitled to use the investment income from the Stuart Thom Fund for its operations. At their discretion, the Board of Directors may allocate investment income and any other amounts, to the Stuart Thom Fund. For fiscal 2012 no investment income (2011 - $nil) was allocated to the Stuart Thom Fund.

   The Stuart Thom Special Projects Fund was established by the Board of Directors in 2009 and represents an allocation of the net assets previously restricted by the Board as part of the Stuart Thom Fund. This fund is to be used for projects that significantly advance the mission of the Society, to a maximum of $30,000 per annum. For ease and efficiency of managing the investments, these funds have been commingled with the Society's investments.

   The Society is entitled to use the investment income from the Stuart Thom Special Projects Fund for its operations. At their discretion, the Board of Directors may allocate investment income and any other amounts to the Fund. For fiscal 2012 no investment income (2011 - $nil) was allocated to the Stuart Thom Special Projects Fund.

   During the year the Board of Directors determined that $26,305 of expenditures meet the criteria to be charged to The Stuart Thom Special Projects Fund.
6. **PETER OLIVER MEMORIAL STUDENT FUND**

The Peter Oliver Memorial Student Fund was created by the Society in 2006 and represents funds restricted for use by the Society. The purpose of the fund is to provide an annual award for published work by a student in the area of Canadian legal history. The annual award includes a copy of the current year's 'membership book', a copy of the Peter Oliver Essay volume and any five books from the back publications list.

The ending fund balance consists of $5,496 of internally restricted net assets. At year end, the assets of the fund are fully invested in a Guaranteed Investment Certificate (Note 4).

7. **HONOURABLE R. ROY MCMURTRY LEGAL HISTORY FELLOWSHIP FUDN**

The Honourable R. Roy McMurtry Legal History Fellowship Fund (the "McMurtry Fellowship") was established by the Society in 2006 to enable students and post-doctoral candidates in Canadian legal history to undertake or continue their studies, writing and research in the field.

Investment income earned on the funds represents restricted contributions to the fellowship.

The Law Society Foundation has agreed to provide a $6,000 annual contribution to the McMurtry Fellowship, ending in 2015.

In 2012, one fellowship of $16,000 was awarded; with $8,000 paid in 2012 and $8,000 to be paid in 2013. Total fellowship(s) of $16,000 are expected to be awarded in 2013, with $8,000 to be paid in 2013 and the balance the following year.

Under an Investment Services Agreement between Osgoode and the Law Society of Upper Canada (LSUC), LSUC manages the investments related to the McMurtry Fellowship. As at year end the investments of the fellowship are comprised of:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>13,606</td>
<td>33,765</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>5,000</td>
<td>-</td>
</tr>
<tr>
<td>Investments</td>
<td>485,000</td>
<td>450,000</td>
</tr>
<tr>
<td></td>
<td><strong>483,606</strong></td>
<td><strong>483,765</strong></td>
</tr>
</tbody>
</table>

At December 31, 2012, the investments are comprised of a Guaranteed Investment Certificate, maturing September 5, 2013 and earning interest at a rate of 1.3%.
8. JOHN T. SAYWELL PRIZE FUND

The John T. Saywell Prize for Canadian Constitutional Legal History ("Saywell Prize") was created in 2008. An award of $2,000 is granted bi-annually to the best new book in Canadian legal history which makes an important contribution to an understanding of the constitution and or federalism. The prize is to be funded from investment income on a $25,000 endowment and related restricted contributions.

The $25,000 contribution received in 2008 for the Saywell Endowment Fund is subject to externally imposed restrictions stipulating that the resource is to be maintained permanently. Investment income on this balance is externally restricted to fund the John T. Saywell Prize for Canadian Constitutional Legal History and is included in restricted contributions.

The funds for the Saywell Prize are invested in Guaranteed Investment Certificates, maturing August 16, 2013 and August 16, 2014, earning rates between .95% and 1.5%.

9. PUBLICATION INVENTORY

Included in publication programme costs is a write down of $37,700 (2011 - $31,600) required to reflect inventory at the lower of cost and net realizable value.

10. CAPITAL ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Cost</th>
<th>Accumulated Amortization</th>
<th>Net 2012</th>
<th>Net 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office equipment</td>
<td>2,344</td>
<td>2,235</td>
<td>109</td>
<td>137</td>
</tr>
<tr>
<td>Computer equipment</td>
<td>1,880</td>
<td>1,783</td>
<td>97</td>
<td>175</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4,224</strong></td>
<td><strong>4,018</strong></td>
<td><strong>206</strong></td>
<td><strong>312</strong></td>
</tr>
</tbody>
</table>

11. RELATED PARTY TRANSACTIONS

During the year the Society paid $10,000 as research support for a Director of the Society. The transaction was recorded at the exchange value.

12. COMMITMENTS

The Society fulfills its mandate in part through providing research grants. As at December 31, 2012, the Society has outstanding commitments totaling $6,155 (2011 - $450) to be expended on research and related support.

A contract has been signed for the purchase of future publications in the amount of $2,250. The balance of contracts for the 2013 publications are still in negotiations.
12. COMMITMENTS, continued

The Society is party to an agreement to produce a publication planned for 2014. The agreement requires the following minimum amounts to be paid. Funding for the project has been secured through a grant from the Law Foundation of Ontario:

<table>
<thead>
<tr>
<th></th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>100,000</td>
</tr>
<tr>
<td>2014</td>
<td>50,000</td>
</tr>
</tbody>
</table>

These amounts have not been recognized as a liability of the Society as the terms requiring payment have not been met.

13. FINANCIAL INSTRUMENTS

The Society’s financial investments comprise short term deposits, the main purpose of which is to provide financing for the organization’s activities. It is the Society’s policy that investments are redeemed as cash flow dictates. The Society has various other financial assets and liabilities such as accounts receivables and accounts payables, which arise directly from operations. The main risk arising from the Society’s financial instruments are interest rate risk and credit risk.

(a) Interest Rate Risk Exposure

Exposure to the risk of changes in market interest rates relates to the Society’s cash and investment balances. The Society manages this risk by investing in fixed rate investment instruments.

(b) Credit Risk Exposure

Credit risk on the financial assets of the Society equates to the carrying amount. The Society carries receivables from members of the organization and recognized third parties. Receivable balances are monitored on a regular basis to minimize the exposure to bad debt. Credit risk associated with cash and investments is limited to the risk of default by the counter party, with a maximum exposure equal to the carrying amount of these assets.

14. COMPARATIVE FIGURES

Certain of the prior year’s figures have been reclassified to conform with the current year’s presentation.
The Osgoode Society Officers

President
The Hon. R. Roy McMurtry
Editor-in-Chief
Jim Phillips
Associate Editor
Philip Girard
Treasurer
C. Ian Kyer
Secretary & Administrator
Marilyn MacFarlane
Counsel
Osler, Hoskin & Harcourt LLP

Board of Directors

See page 11
Patrons of the Society

*Blake, Cassels & Graydon LLP*

*Gowlings*

*The Law Foundation of Ontario*

*Lax O’Sullivan Scott Lisus LLP*

*McCarthy Tétrault LLP*

*Osler, Hoskin & Harcourt LLP*

*Palaire Roland Rosenberg Rothstein LLP*

*Torkin, Manes LLP*

*Torys LLP*

*WeirFoulds LLP*